

SPECIAL BLACKFOOT CITY COUNCIL MEETING  
December 21, 2012  
8:00 A.M.

Mayor Mike Virtue welcomed those in attendance and invited everyone to join him in the Pledge of Allegiance. Roll call was taken and those in attendance were: Councilman Brown, Councilman Jensen, and Councilman Woodfin.

Mayor Virtue announced the Special Council Meeting is being held to amend the resolution for the Downtown Tiff District Expansion. The BURA's (Blackfoot Urban Renewal Agency) proposal is to extend the Downtown T.I.F District (Tax Increment Financing District) for an additional 10 years. We will need to rescind Resolution No. 317 and replace it with Resolution No. 319 which will extend the current T.I.F District for ten years so it will terminate on December 31, 2022.

Attorney Dan Acevedo read Resolution No. 319.

RESOLUTION NO. 319

A RESOLUTION OF THE CITY OF BLACKFOOT, IDAHO ADOPTING THE RECOMMENDATION OF THE BLACKFOOT URBAN RENEWAL AGENCY EXTENDING THE DOWNTOWN URBAN RENEWAL AREA TIME OF DURATION; AND DESIGNATING SUCH AREA AS CONTINUING TO BE APPROPRIATE FOR AN URBAN RENEWAL PROJECT.

THIS RESOLUTION, made on the date hereinafter set forth by the City of Blackfoot, that has created the Downtown Urban Renewal Agency, which was authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code. The Downtown Urban Renewal Agency is a duly created and functioning urban renewal agency for the City of Blackfoot, Idaho, hereinafter referred to as the "Agency."

WHEREAS, the City of Blackfoot, contains a Urban Renewal Area known as the Downtown District, which by its original terms ceases on December 31, 2012; and

WHEREAS, the Agency has investigated and discussed the feasibility of expanding the Downtown Urban Renewal Agency time of duration; and

WHEREAS, the Agency has passed a resolution recommending that the City Council continue to designate the Downtown District as appropriate for an urban renewal project; and

WHEREAS, the Agency further recommended that the City Council extend the duration of such Downtown District for an additional ten (10) year period, continuing until December 31, 2022.

NOW THEREFORE BE IT RESOLVED THAT:

1. The City of Blackfoot hereby designates the Downtown District as appropriate for an urban renewal project.
2. The Downtown District shall be lengthened for an additional ten (10) year period, continuing until

December 31, 2022.

5. The current tax allocation area shall not be expanded by this resolution.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR this 21st day of December, 2012.

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Mayor Mike Virtue

ATTEST:

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City Clerk Suzanne McNeel

Councilman Jensen moved to rescind Resolution No. 317 regarding the Urban Renewal Agency expansion. Councilman Brown seconded. The motion was approved on a roll call vote:

Councilman Jensen	-	Yes
Councilman Brown	-	Yes
Councilman Woodfin	-	Yes

Councilman Brown moved to adopt Resolution No. 319 to extend the Urban Renewal Agency duration until December 31, 2022 as presented and waive any further readings. Councilman Woodfin seconded. The motion was approved on a roll call vote:

Councilman Jensen	-	Yes
Councilman Brown	-	Yes
Councilman Woodfin	-	Yes

Councilman Jensen moved to adjourn. Councilman Brown seconded. All were in favor. The meeting was adjourned at 8:07 a.m.

City of Blackfoot

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Mayor Mike Virtue

Attest:

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City Clerk Suzanne McNeel