

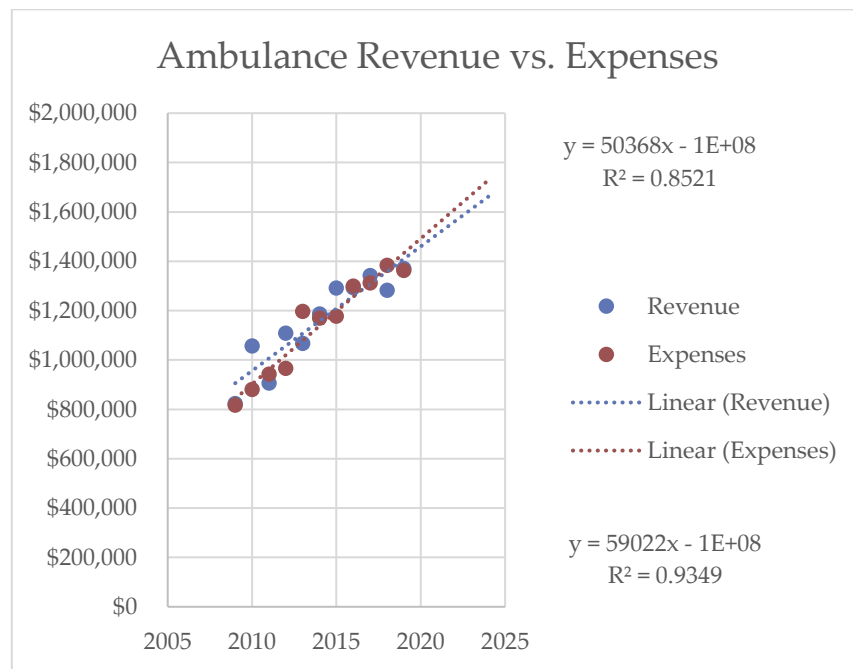


Treasurer's Report

March 3, 2020

Financial News

Regression Update on Ambulance Spending



As of FY 2018

- On average, revenues were increasing by \$52,915 per year.
- On average, expenses were increasing by \$64,670 per year.

With FY 2019 data added

- On average, revenues are increasing by \$50,368 per year.
- On average, expenses are increasing by \$59,022 per year.

While revenues decreased by 4.81% on average, spending also decreased by 7.3% on average. We will continue to monitor hospital collections and work with the county on the Ambulance Contract.

As of FY 2019 the contract is holding its own in regards to revenues owed to the City, but only because of the supplement by Bingham Memorial. At the end of FY 2020 there may be a shortfall between the two revenue streams and what is owed to the City according to the contract. We are looking into performing a cost analysis to determine the true cost of providing ambulance services in Bingham County.

Grants in Progress

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The City is working on a FEMA Assistance to Firefighters Grant for new SCBAs. The price tag for this equipment is \$231,093. The match will be \$23,109. We are also in need of defibrillators and are looking for grant funding for this equipment as well.

FY 2021 Budget Calendar

• **March 17th – 3:00 p.m.**
FY 2019 Audit Presentation and FY 2021 Budget Kick Off

• **April**
Revenue forecasting and data cleaning for budget worksheets

• **May/June**
Budget work meetings with Treasurer, Mayor, and Council

• **July 7, 2020 – 7:00 p.m.**
Presentation of the FY 2021 Draft Budget

• **July 28, 2020 – 7:00 p.m.**
Public Hearing on the FY 2021 Budget

• **August 4, 2020 – 7:00 p.m.**
Approval of FY 2021 Appropriations Ordinance

WWTP Phase II

During the month of February, RSCI began excavation of the grit chamber as well as concrete

demo in the UV building. They have also worked on the irrigation headwall at the entrance to the plant. Installation

of the 8" and 6" water lines is also being done. The boring under I-15 will start the week of March 9th.



Photos provided by John Smith of RSCI.

